

**Summary of Cash Subvention to HONG KONG SQUASH  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2016**

	<u>HK\$</u>
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>	
(i) Subvention for Personnel Expenses	2,324,695.00
(ii) Subvention for Office Expenses	255,500.00
(iii) Subvention for Programme Expenses	7,085,758.00
	<b>9,665,953.00</b> (a)
<i>Add:</i> Additional subvention from LCSD	308,543.00 (b)
<i>Less:</i> Subvention netted off for 2015-16 <sup>2</sup>	-
<b>Total cash subvention from LCSD for the year</b>	<b>9,974,496.00</b> (d)=(a)+(b)-(c)
<b>Expenditure</b> <sup>3</sup>	
Total expenditure incurred for the year 2015-16	11,743,622.71 (e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>(1,769,126.71)</b> (f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b> <sup>4</sup>	
(i) Entry fee / Admission fee	1,754,372.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	
(iii) Sponsorship / Donation	42,150.00
(iv) Contribution from the Association	
(v) Other Resources	
	<b>1,796,522.00</b> (g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>27,395.29</b> (h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2015-16 which is subsequently netted off by the LCSD within the same financial year 2015-16 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2015-16 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

